

Kobra Formen GmbH, 08485 Lengenfeld, Germany

Rieker Investment GmbH acquires shares in Kobra

Kobra Formen GmbH was founded by Rudolf Braungardt more than 30 years ago and has become one of the world's leading mould manufacturers. With approx. 500 employees worldwide - around 400 at the headquarters in Germany - and 6 subsidiaries in Europe and North America as well as sales partners in Canada, Europe and Asia, Kobra works in a technologically ground-breaking way in the concrete product industry. The company is proud of its impressive development and wishes to pay special thanks to its employees and customers, who made such success possible.

Kobra is a medium-sized company, whose success is largely based on healthy and sustainable development strategies. This also includes setting up the company for the next generations. The process started a few years ago by strengthening the management with Jan Streckenbach, Heike Giessmann and Stefanie Schaarschmidt, who manage the company together with the managing partner, Holger Stichel.

Kobra is very glad to be able to continue shaping Kobra Group expansion with a strong partner at shareholder level. Rieker Investment GmbH, a firm which pursues long-term, non-sector-specific investments in medium-sized companies, has acquired shares in Kobra with effect from 1st September 2022. Rieker is a family business like Kobra with a long tradition and a shared vision of corporate management. The shared values - sustainability, healthy growth, innovation and quality - are the basis for cooperation. As part of the Rieker investment family, Kobra is geared up for the next decades and can continue its corporate strategies in the same way for the long term.

The operational business will continue - unchanged - to be managed by Kobra's international team. This offers employees a secure job and numerous development opportunities in a healthy company. All internal company structures will remain in place in a similar way. Customers and business partners will be supported as usual by all their known contact persons.

Kobra looks forward to a continued successful future shaped together with our team, customers and business partners. ■



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