

Ammann Schweiz AG, 4901 Langenthal, Switzerland

Ammann Group acquires concrete plant manufacturer Elba

Global operator Ammann Group and concrete plant manufacturer Elba announced the conclusion of a contract on the acquisition of all shares in Elba-Werk Maschinen-Gesellschaft mbH by Ammann. Elba was founded in 1948. The company is based in Ettlingen, Germany and throughout the world is considered a much-respected producer of high-quality concrete mixing plants. It rounds off the Ammann Group portfolio perfectly and is an ideal complement to the existing asphalt mixing plant and machine divisions.

The acquisition of Elba will strengthen Ammann's position on the international market for concrete mixing plants. For decades customers in the markets of Central Europe, Russia/CIS, Middle East and North Africa have appreciated the Elba brand for its high-quality concrete mixing plants equipped with internationally proven German technology and market leaders with regard to quality, output and economic efficiency. All plant parts and components are developed, designed and manufactured in Ettlingen by a team of around 130 qualified employees. As Ammann is taking on the existing, well-oiled management crew, the subsidiary in Ettlingen will become the concrete centre of the Ammann Group. This alignment and the synergies in the fields of

plant control and mixing processes make the acquisition an ideal complement to Ammann as a supplier and service provider to the construction industry.

Hans-Christian Schneider, Ammann Group CEO: "We are delighted to have found in Elba the ideal partner in the concrete plant segment. We are now in a position to meet the needs of our customers worldwide with well-established, high-quality concrete plants developed and manufactured in Germany".

Axel Bullinger, former managing director of Elba and now managing director of the new Ammann subsidiary in Ettlingen: "Integration into the Ammann Group and investments in the site will provide the secu-

rity and opportunity to continue improving and marketing our products in the long term under the roof of a globally operating corporation. The existing network of Ammann subsidiaries and contract partners will bring us even closer to our customers. I am convinced that the extended product portfolio is a decisive step forward both for Ammann and my team in Ettlingen".

FURTHER INFORMATION

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Elematic India Pvt Ltd, Pune 411 004, Maharashtra, India

Elematic India Pvt Ltd to serve the growing market of precast in India

After combining the Elematic operations of Servicemasters, and DDIPL (Dutt Design), into the new company Elematic Pvt Ltd, Mr Chander Dutta has sold the majority of the company to Elematic. The contract was signed on October, 2013 and the new company with 25 employees is fully operational since January 2014.



Mats Jungar, CEO of Elematic and Chander Dutta, MD of Elematic India Pvt Ltd

Elematic India Pvt Ltd strengthens Elematic sales in India. It will continue the design business and complete solution selling strongly needed in India. In addition local manufacture of molds and steel structures started in 2014. The company's services will be available also for customers in other market areas with similar needs.

Increasing local presence in emerging markets is one of the strategic targets of Elematic, and integrating Elematic Pvt Ltd to Elematic Group of companies is fulfilling the set target in India, one of the major emerging markets for precast. As before, all key

machinery will be manufactured in Finland. Mr Dutta will act as the Managing Director of the new company.

FURTHER INFORMATION

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