Top-Werk GmbH, 93057 Regensburg, Germany

SR-Schindler and Prinzing merge to form Top-Werk Group

With the entrepreneurial and financial support of CGS Management, the German medium-sized enterprises SR-Schindler Maschinen Anlagentechnik GmbH, Regensburg, and Prinzing GmbH Anlagentechnik und Formenbau, Blaubeuren, are merging to form Top-Werk Group. This is a further development step in the successful cooperation that has existed form any years between SR-Schindler and Prinzing under the "Top-Werk" label. Top-Werk GmbH will provide a solid base for the further expansion of the global product range of high-quality machines and systems for the concrete products industry. The current Managing Directors of the operating companies, Richard Scheuerlein and Georg Prinzing, will also be appointed as Managing Directors of Top-Werk GmbH.

Customer requirements faced by providers of high-quality machines and systems for the concrete product industry have continuously increased over recent years. Customers expect more and more flexibility as regards the design of the shape, color and surface of the end products as well as a higher degree of process integration, automation and possible processing methods. SR-Schindler in the segment high-grade finishing of concrete tiles and stones and Prinzing in the sector infrastructure construction (in particular wastewater systems, telecommunication, energy supply and wastewater treatment technology) have both demonstrated repeatedly that they are able to anticipate market developments and provide attractive timely solutions for their discerning customers. Today, machines and systems of SR-Schindler and Prinzing are operated in over 100 countries and on all continents. The machines and systems are solely built at the two German sites of the companies.

The future-oriented creation of Top-Werk Group and the formation of a strategic and financial partnership with CGS will sustainably strengthen the two long-standing companies and will prepare them for further strategic and operational development steps. As a group they will be even better positioned to meet future requirements of their customers and offer them a competitive edge through innovative solutions. The firmly established brands SR-Schindler and Prinzing as well as the Regensburg and Blaubeuren production sites will be strengthened and extended further. Over the coming years the partners are looking for above-average growth for the group. This is to be achieved by internally generated increases in sales as well as

acquisitions carried out as part of a focused Buy & Build strategy.

Richard Scheuerlein and Georg Prinzing stated: "The formation of Top-Werk Group represents a further major step in the development of our long-standing companies. With its industrial expertise and as a very experienced investor, CGS will support us along the route and open up a large range of additional business options. We are looking forward to the next stage of our joint company development with great anticipation and are convinced that our business will be even more successful in future."

Christoph Haller, Managing Partner of CGS, added: "Our involvement in the Top-Werk Group fits in well with a series of successful industrial interests entered into by CGS during the last fifteen years. We are convinced that Top-Werk Group has enormous potential, which we now aim to develop together for the benefit of the customers of SR-Schindler and Prinzing." ∎

FURTHER INFORMATION

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MADE IN GERMANY

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