

The Spancrete Group, Waukesha, WI 53187, USA

Spancrete founder Nagy dies at 100

Henry Nagy, Founder of Spancrete Industries, passed away on January 13, 2009, at the age of 100.



Henry Nagy was born in Milwaukee on June 23, 1908. As a child, he went to Hungary to be raised by his grandmother. At the age of 10, he used his US passport and he travelled back to America. He was young, alone and unable to speak English when he arrived in New York City with the equivalent of eight dollars in his pockets. With the help of kind people, he found his way to Milwaukee. In the early 50s, Henry Nagy brought a hollow core machine from Germany to the United States and he manufactured the first American precast pre-stressed concrete hollow core slabs.

From humble beginnings; through will-power and hard work, Henry Nagy built Spancrete Industries, an international business. Without a doubt, Spancrete was his pride and joy. His pioneering contribution to the concrete products industry is legend.

He was an innovator and entrepreneur, making friends and influencing lives, on many levels, around the world. Today, the third generation of the Nagy family is leading the Spancrete Group which remains a completely family-owned business, employing about 500 people worldwide.

FURTHER INFORMATION



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Masa AG, 56626 Andernach, Germany

Masa-USA LLC – 100 % Member of the Masa-Group

Masa-Group, a major supplier of machinery for the building materials industry worldwide, with its head office based in Andernach, Germany, purchased the remaining shares of Green Bay, WI, USA based company Masa-USA LLC, previously owned by the former Masa Sales Representative CTI Inc., a KHKI Acquisition INC company, with the effect of December 19, 2008.

At the beginning of the year 2001 Masa-USA LLC was founded as a joint venture of Masa AG and CTI Inc. with the target to supply spare and wear parts to the concrete block and paver manufacturers in North and Central America. A large inventory has been built up at the Green Bay, Wisconsin site. Furthermore Masa-USA LLC grew to be a complete service provider with the scope of assembly and commissioning of block and paver plants, trouble shooting, trainings etc.

This acquisition will be another milestone in the history of the Masa-Group. The existing

scope of services will be extended by the sale of complete plants and/or components. The existing Masa-USA LLC team complemented by experienced sales exe-

cutive will support the customers in the American market from the Green Bay location.

FURTHER INFORMATION



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